

# *AMINO ACID MONTHLY REPORT*

Report Date. July 31,2024

**One stop solution supplier**



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**Amino Acid monthly report**

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## **PREFACE**

### **BREEDING SITUATION**

Data from the National Bureau of Statistics showed that in the first half of 2024, the number of live pigs in China was 363.95 million, down 3.1 percent year-on-year. As of the end of the second quarter, the national breeding sow herd was 40.38 million, down 6% year-on-year.

As pig prices at the bottom for a long time, since July 2023, the number of sows that can breed in China has decreased month by month, which directly affects the subsequent pig output. In particular, the speed of pig production capacity elimination of small and medium-sized breeding enterprises in northern China has accelerated, and there has been an imbalance between supply and demand in local areas, which has promoted the rise in pig prices.

The pig breeding industry has reversed, especially since the second quarter of 2024, industry profits have rebounded significantly and pig prices start to increase.

### **RAW MATERIALS**

In July 2024, the transaction price of 43% protein soybean meal in major oil plants fell 6.08% from the previous month. Soybean futures prices continue to fall and weaken the cost side support for the soybean meal market. Chinese domestic soybean supply is sufficient and soybean meal inventory is high, even if the market demand for soybean meal is expected to increase at the end of August, but the supply pattern is difficult to change, and prices will be limited if they want to rebound.

### **WHOLE AMINO ACID MARKET**

According to customs statistics:

From January to June 2024, China exported about 362,400 tons of threonine products, an increase of 43%.

From January to June 2024, Methionine was about 147,800 tons, an increase of 132% over the same period last year, including 24,170 tons in January, 16,860 tons in February, 32,600 tons in March, and 25,800 tons in April. In May, China exported 24,900 tons of solid methionine products, and in June, 23,400 tons, an increase of 115%.

From January to June 2024, the export volume of lysine in China was 547,500 tons, an increase of 24% year-on-year. In 2024, the main domestic lysine are exported to the Netherlands, Germany, Thailand, Vietnam, the Russian Federation, the United States, Poland, Denmark, Lithuania, Canada, India and so on.

## ***Threonine***

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China's domestic terminal began to purchase, with the growth of demand and limited factory orders, the market transaction price gradually rose. The export price of Threonine ranges USD1430-1450/MT. Will keep concern about the export situation.

## ***Lysine Hcl***

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Lysine HCL 98.5% keep strong rising trends in early July and gradually stabilized at end of the month. At early of July, the purchasing was positive, the end users purchase based on demands.

Regarding the delivery time, due to the factories have already taken a large number of orders previously, their delivery time is generally around at Sept-Oct. With the August coming, some factories will enter the summer maintenance period and suspend production.

Currently, the Lysine HCL 98.5% price is about FOB USD1430-1450/MT with the lead time is at September-October. It is expected that the price will remain stable in the short term.

## ***Lysine Sulphate***

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In the early part of this month, the price of Lysine Sulphate remained stable, while the subsequent inquiries and market transactions were average. And the terminal purchased on demand, so the market price dropped slightly later this month.

The current market price is USD740-750/MT, and the price is expected to be stable with a bit weak trend in the short term.

## ***Valine***

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At present, the mainstream quotation of the domestic valine market is USD1.8/KG. The market is weak in the context of current oversupply, downstream demand is light, Prices are expected to be stable in bottom level.

The overall market is quiet at the moment as the raw material price is dropping.

## ***Tryptophan***

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At the beginning of July, the quotation of domestic tryptophan manufacturers is weak and stable at USD7.6/KG, the buying and selling atmosphere is weak, and some factories have stopped production, and the transaction is not much. Customer mostly purchase on demand.

In mid July, some factories stopped production for maintenance, manufacturers controlled the delivery, and the price was slightly increased.

In late July, the quotation of one leading manufacturer rose, and the downstream inquiry was slightly active. The terminal currently has low inventory, only a small amount of replenishment. The price of tryptophan is expected to rise slightly in the short term. At present, the mainstream price of the domestic tryptophan market is USD7.6-7.9/KG according to different brand.

## ***Methionine***

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In July, all main Chinese Methionine factories are already start to facility maintenance period.

The market deals are still weak, mainstream price is around USD 2.7-2.8/KG. Less demands from end users and just make purchase base on current needs. The delivery time will be influenced, and highly attention the supplying status.

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